



cargo facts *emea*
2025

Cargo Market Update and Forecast

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Global Air Cargo Market Update

Industry Trends

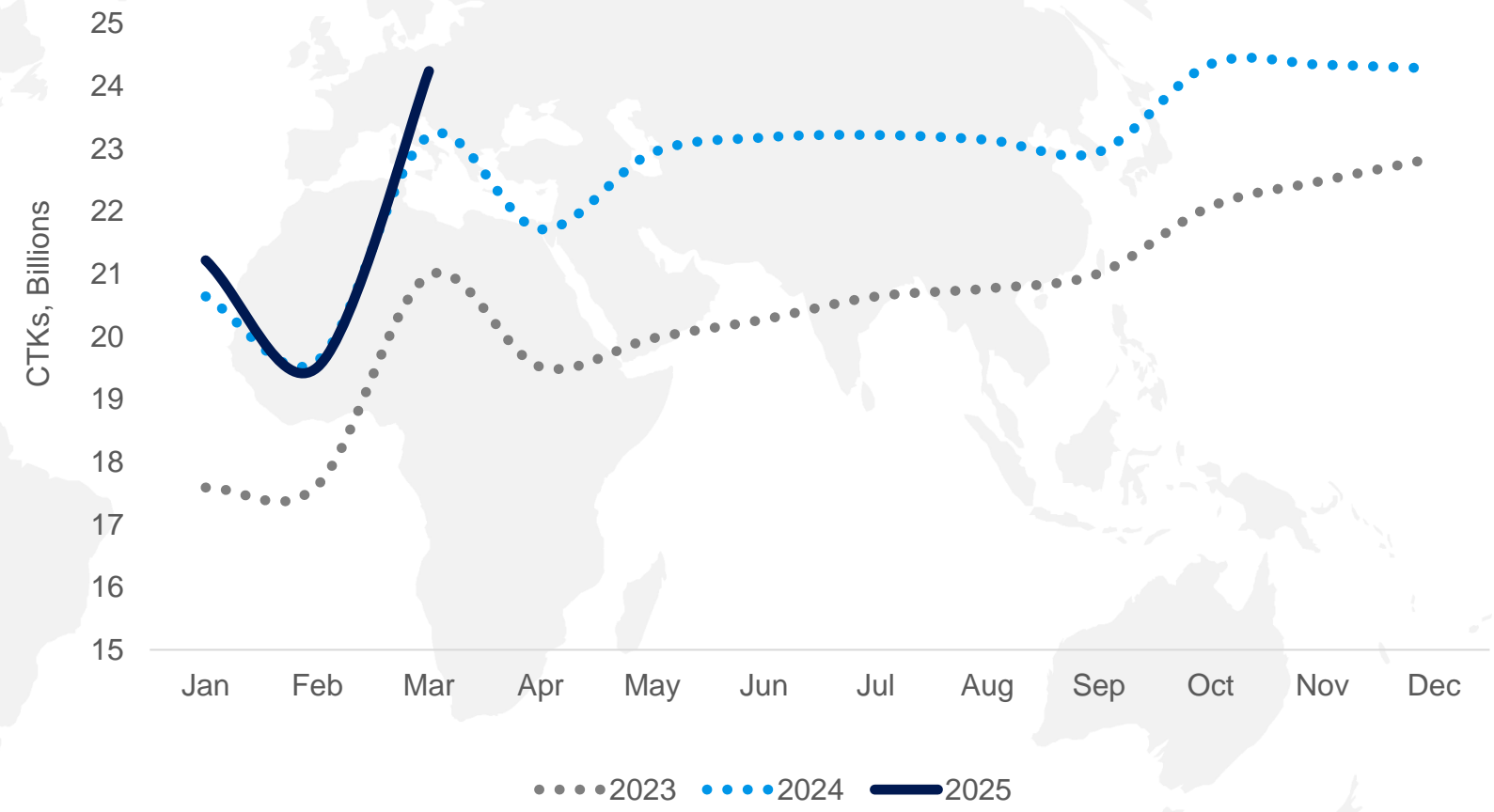
World Air Cargo
Forecast, 2024-2043

Global air cargo traffic growth steady despite geopolitical pressures

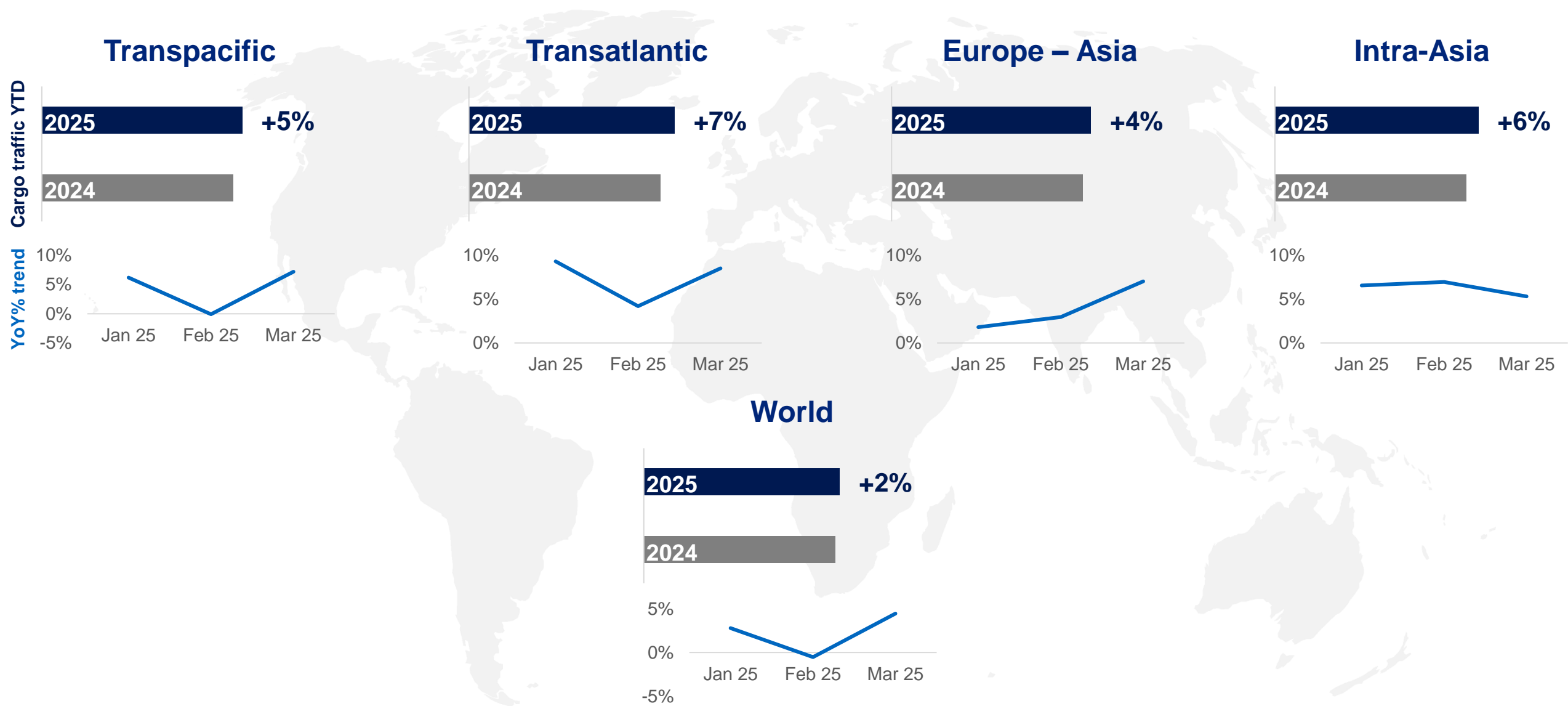
In Jan-Mar 2025, traffic was up

+2%

vs. 2024



Traffic growth flattening on most major flows



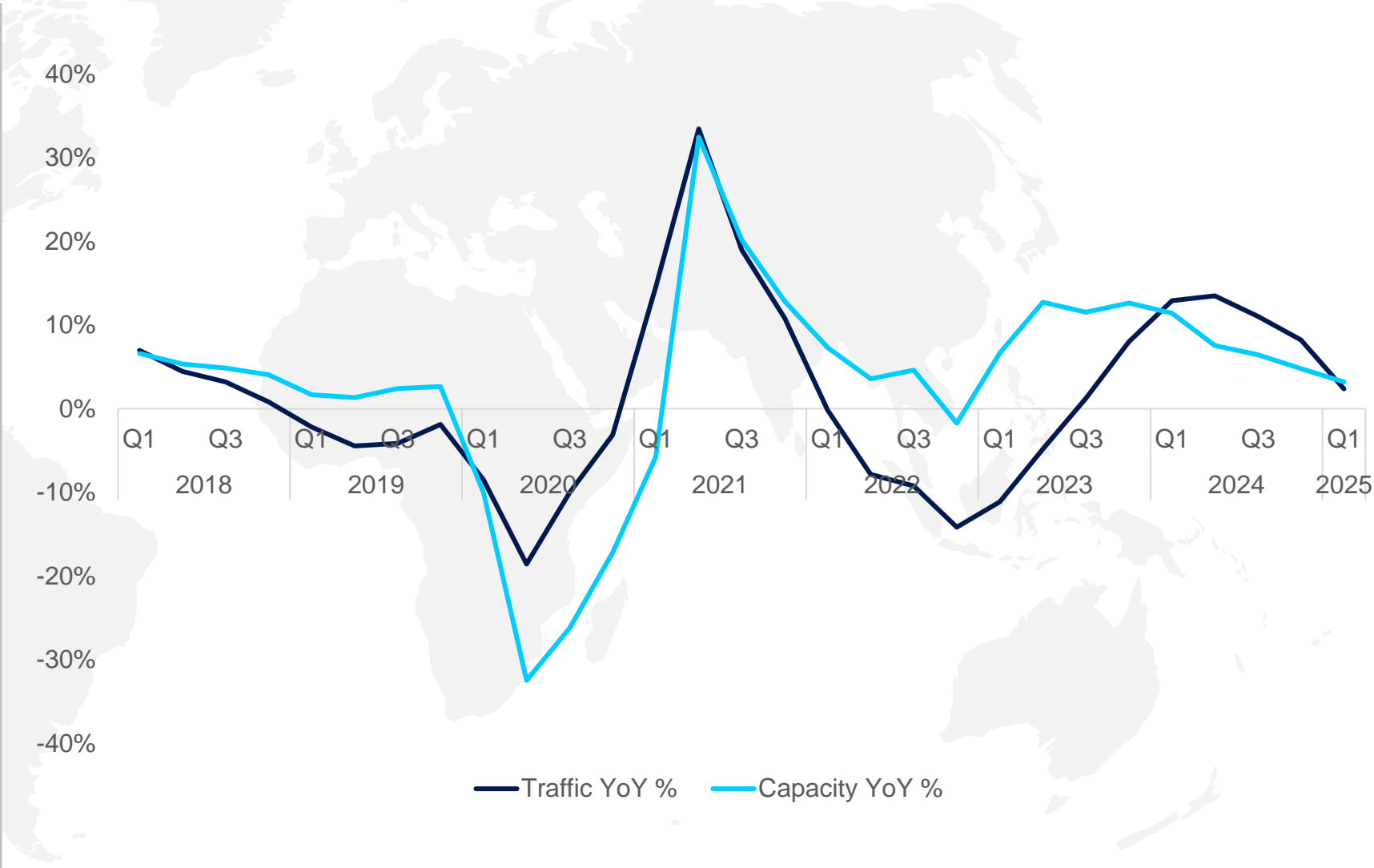
SOURCE: IATA Monthly Statistics; Boeing analysis. Trade lanes are int'l only; world includes domestic.

Uneven recovery of bellies increasing supply as demand flattens

Global load factors are down

-0.4 points

year-over-year in Q1

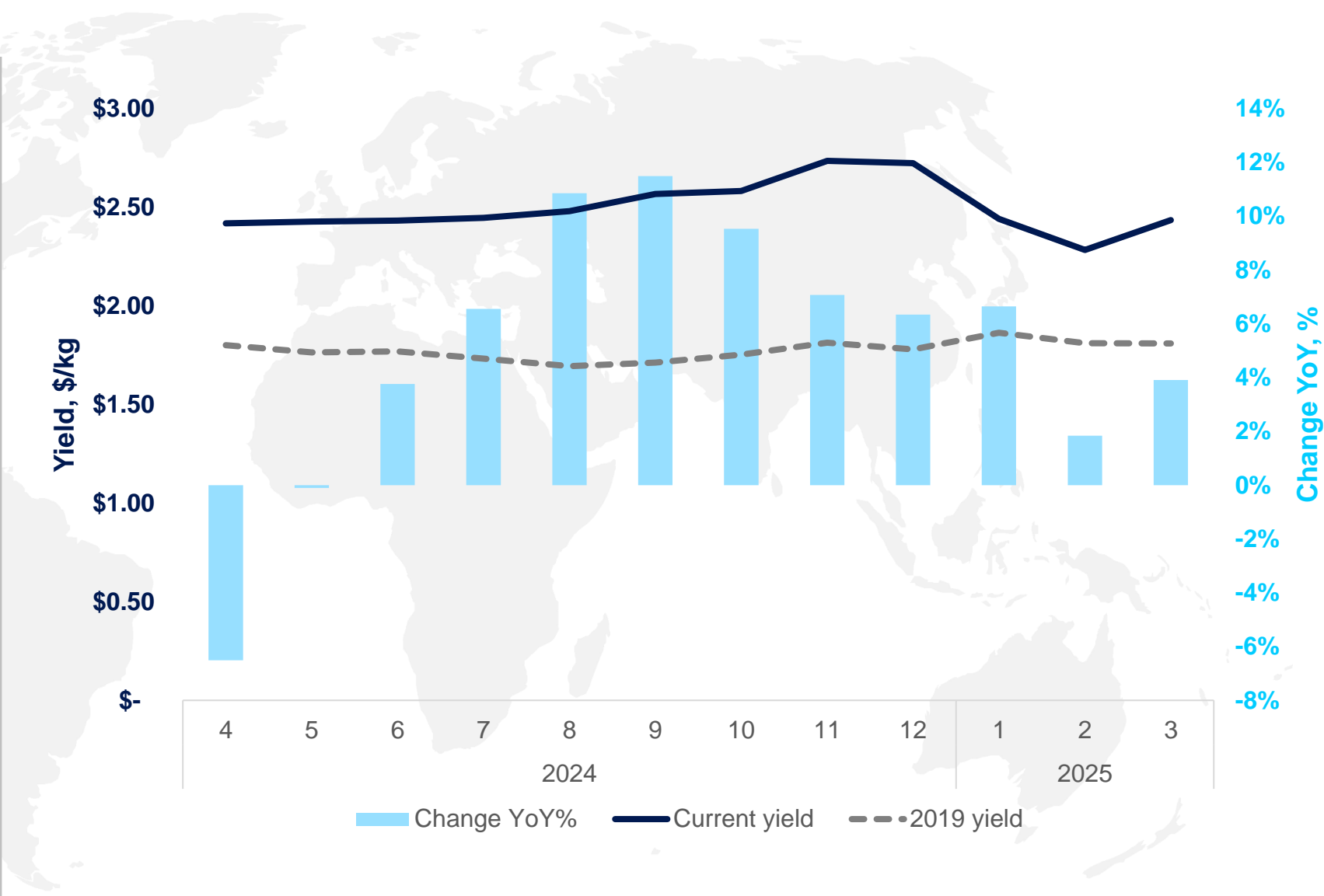


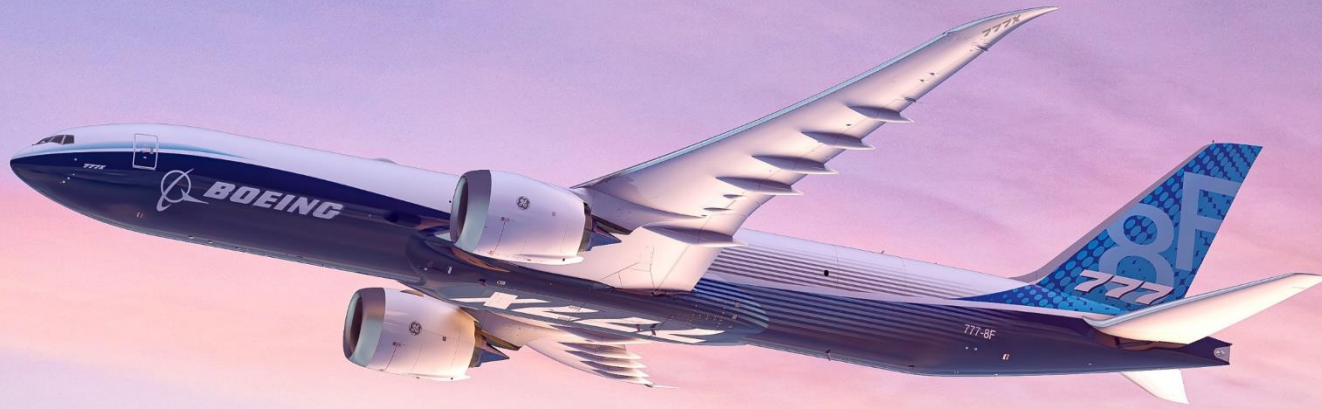
Global air cargo yields remain elevated

Global air cargo yields in Mar 2025 remain

+35%

above 2019





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World Air Cargo Forecast, 2024-2043

E-commerce is an important contributor to global air cargo growth

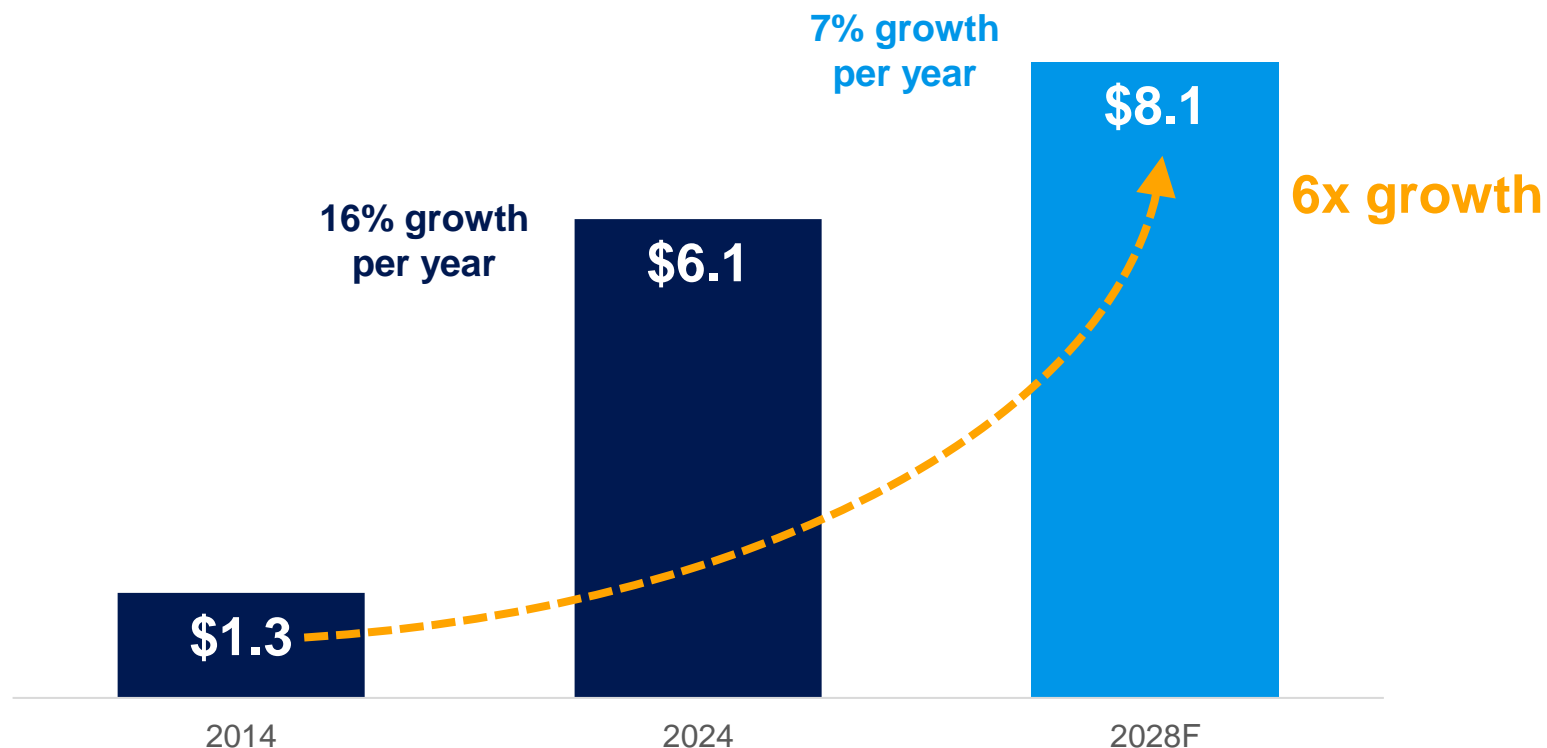
Global e-commerce expected
to grow

7%

per year

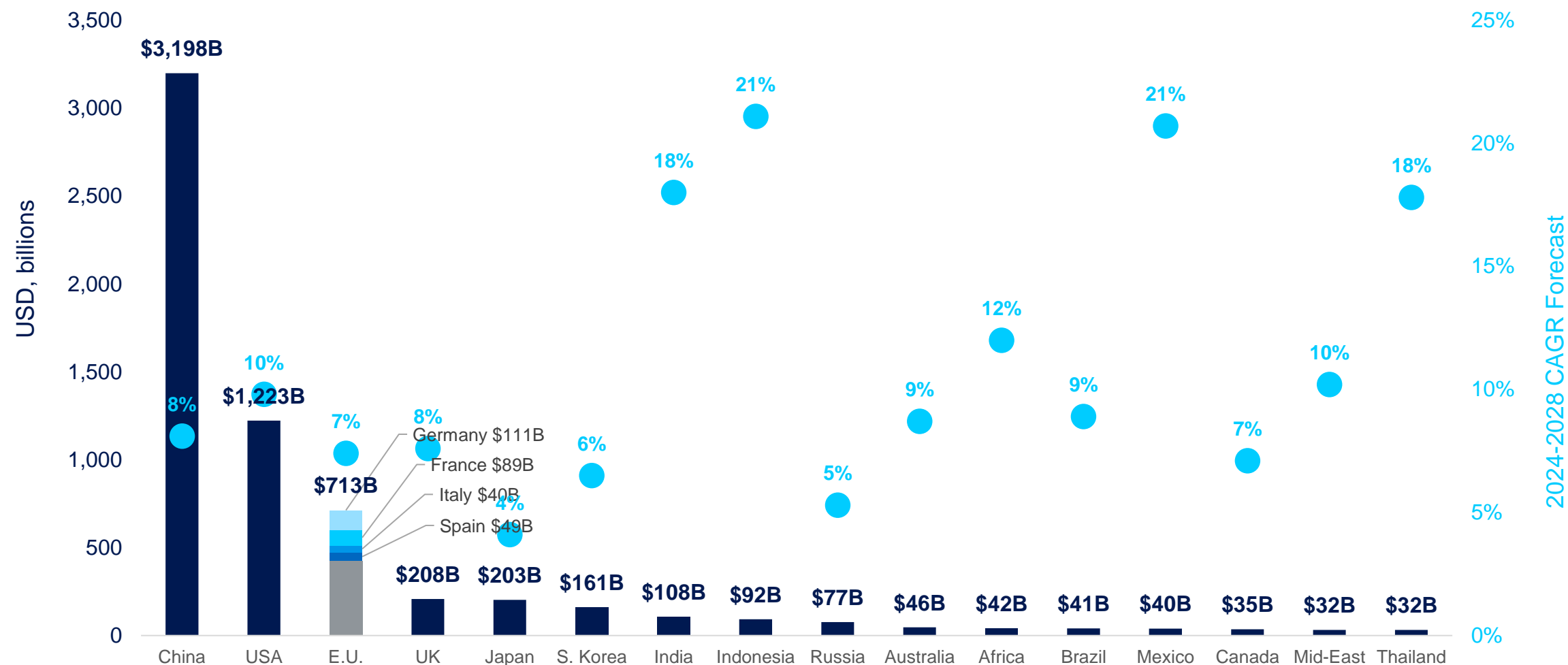
Global retail e-commerce sales

USD Trillions



Developing economies are the fastest-growing e-commerce markets

2024 E-commerce Revenues



SOURCE: eMarketer; Statista; E-Commerce Foundation; E-Commerce DB; Cargo Facts Consulting

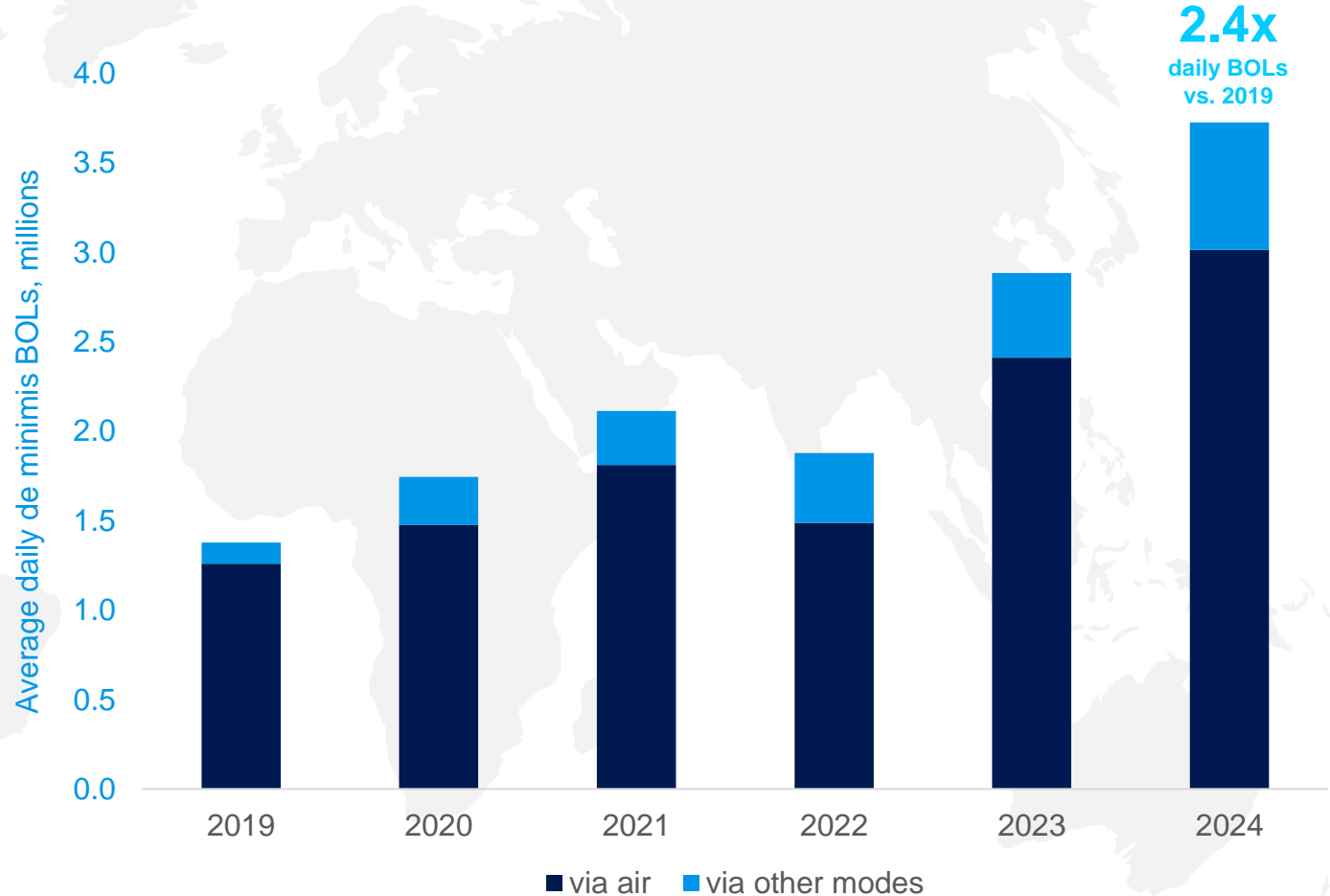
Unprecedented growth of low-value e-commerce fueled air cargo surge

Every day, approximately

4,500
tonnes

of low-value e-commerce
volumes are flown out of China
and Hong Kong

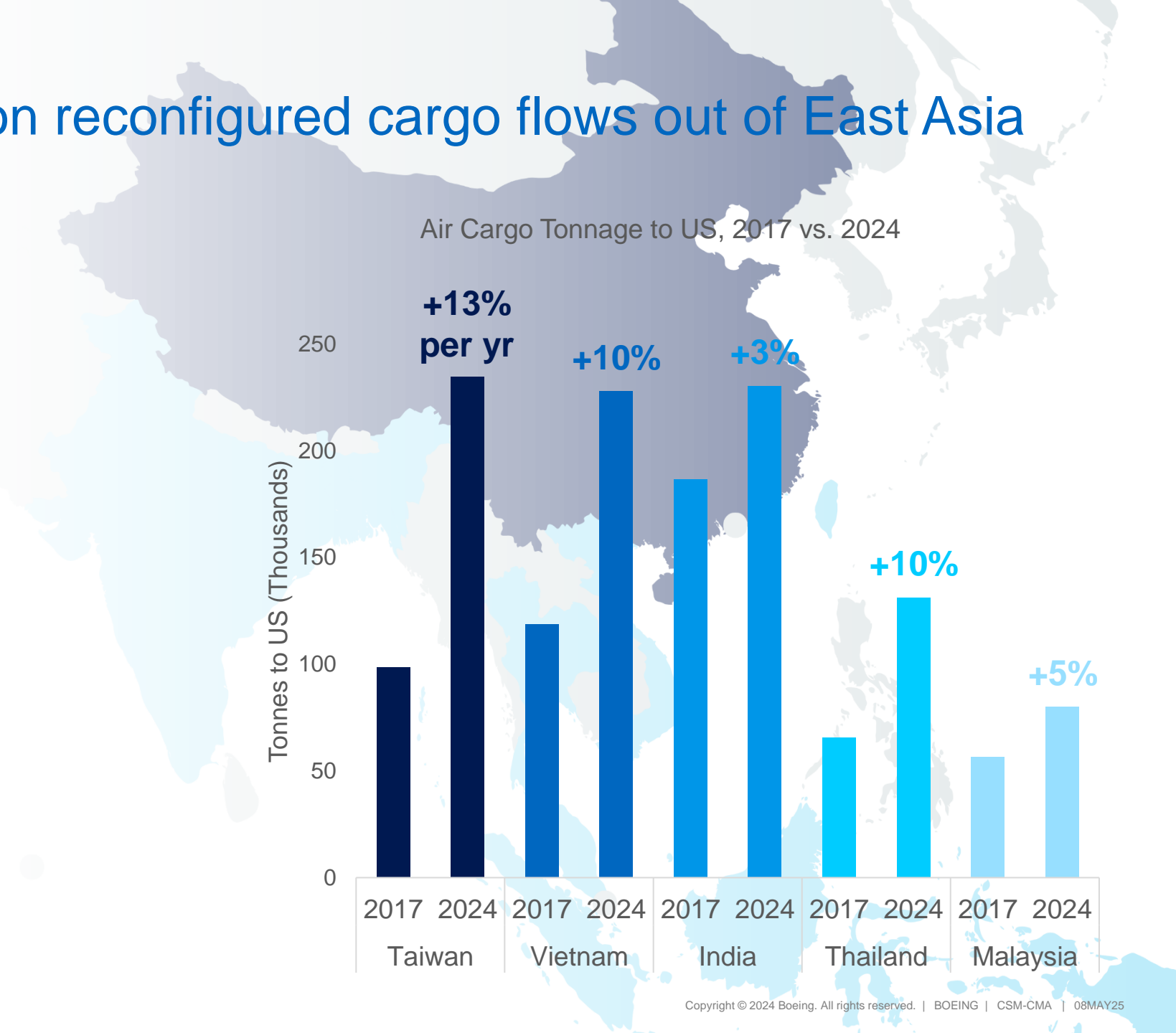
Average daily de minimis bills of lading (BOL) imported to the US



Supply chain diversification reconfigured cargo flows out of East Asia



Manufacturers are looking to ASEAN, Taiwan, India and Mexico to diversify supply chains in response to increasing risk



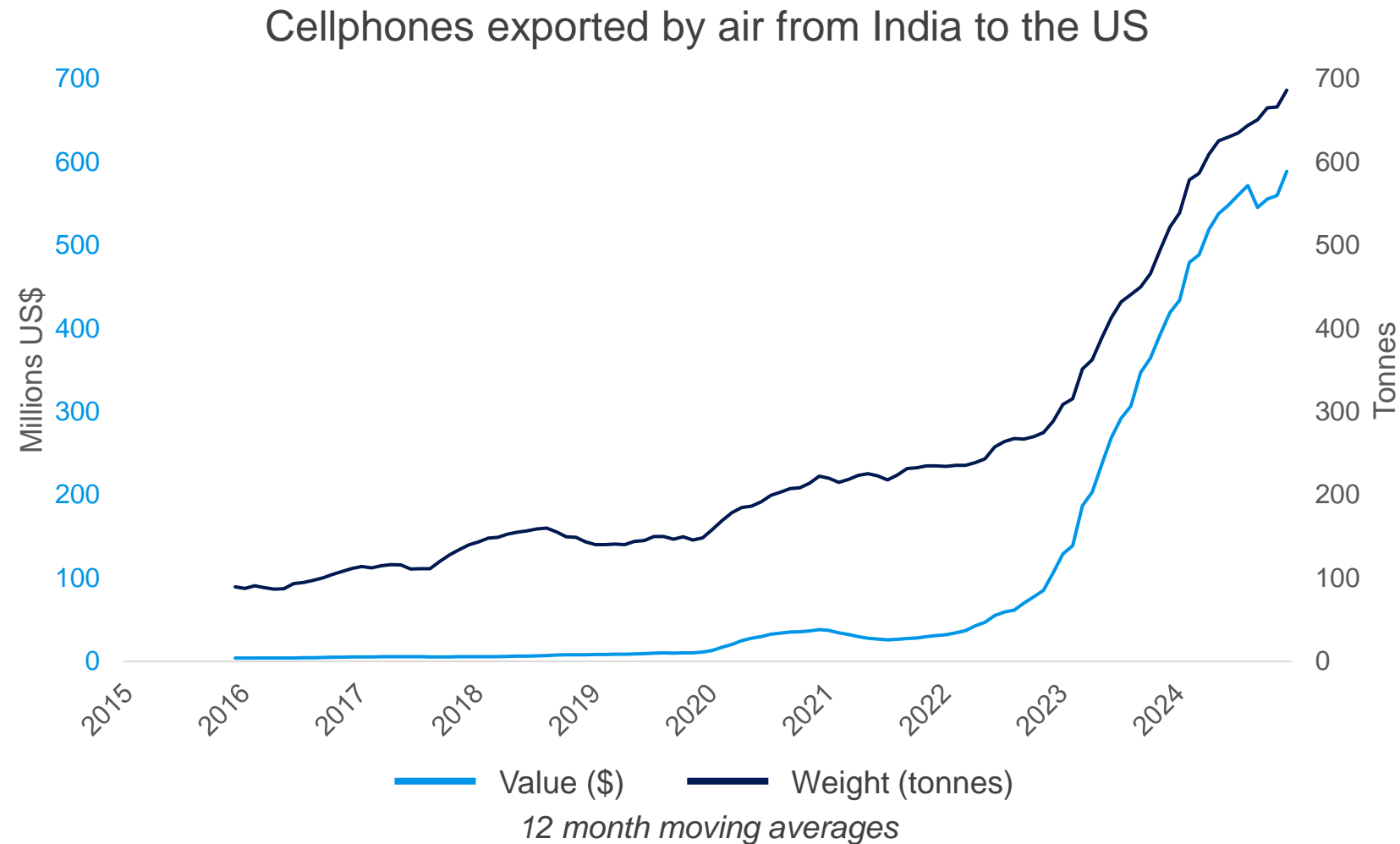
SOURCE: US Census Dep FT920; low value shipments not included

India has grown into the world's second largest smartphone maker

Exports of cellphones from India to the US by air grew by

4x

between 2017 and 2024



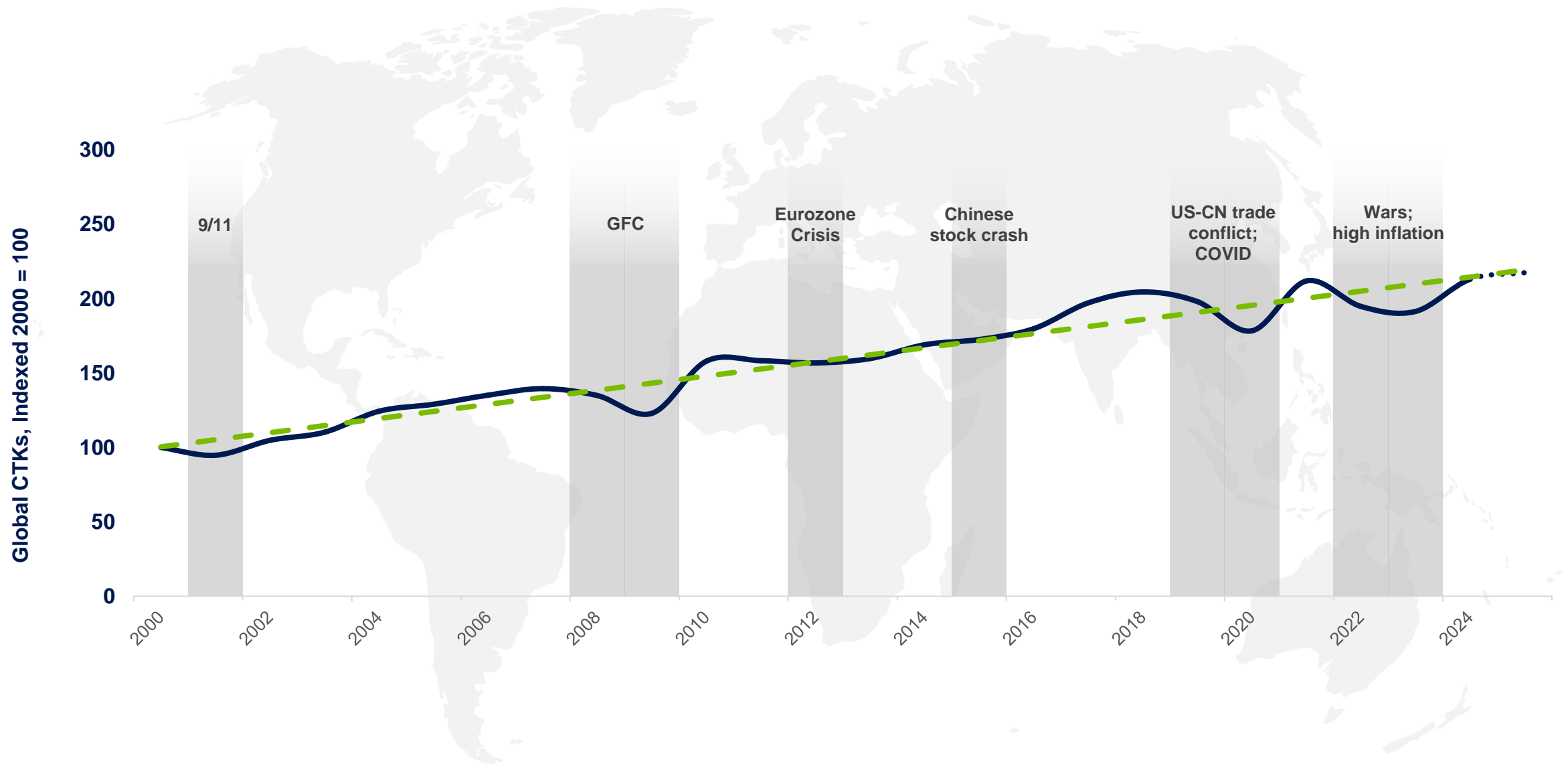


Global Air Cargo Market
Update

Industry Trends

**World Air Cargo
Forecast, 2024-2043**

The world air cargo market is resilient despite volatility



World air cargo traffic will grow 4% per year through 2043

2.6%

World GDP



2.9%

World trade



2.2%

Industrial production



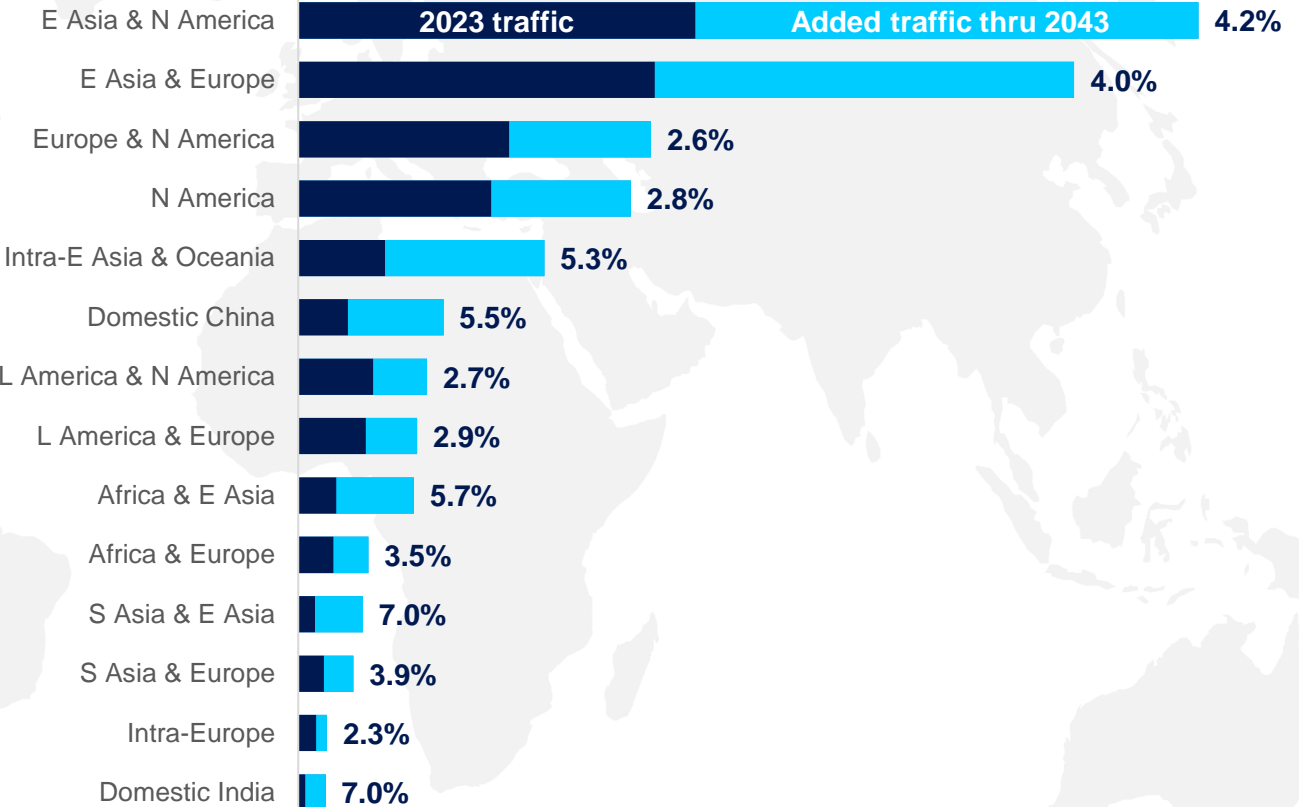
4.0%

Air cargo traffic



Air Cargo Traffic Forecasts by Flow

(>80% of global traffic)



0

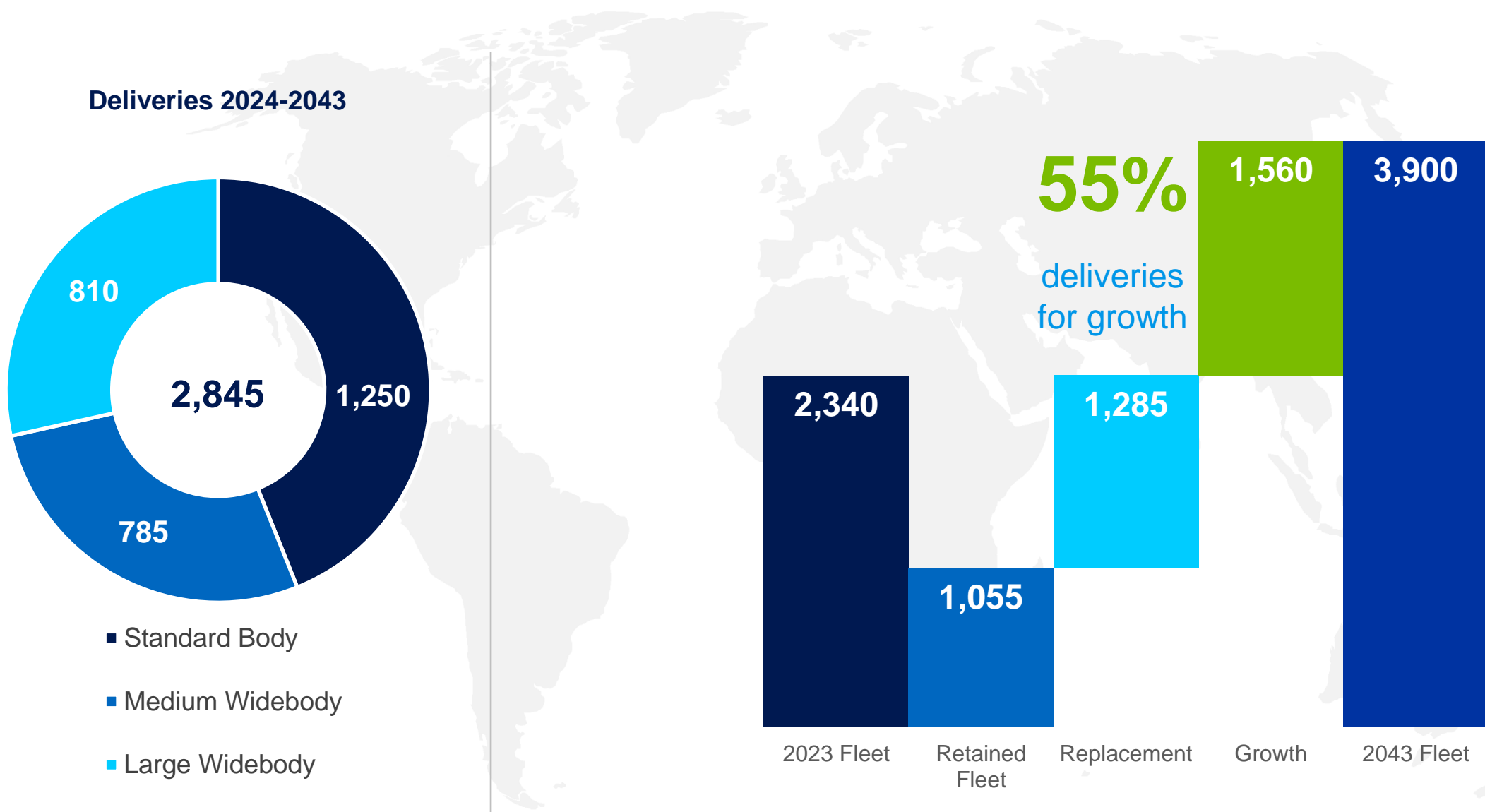
50

100

150

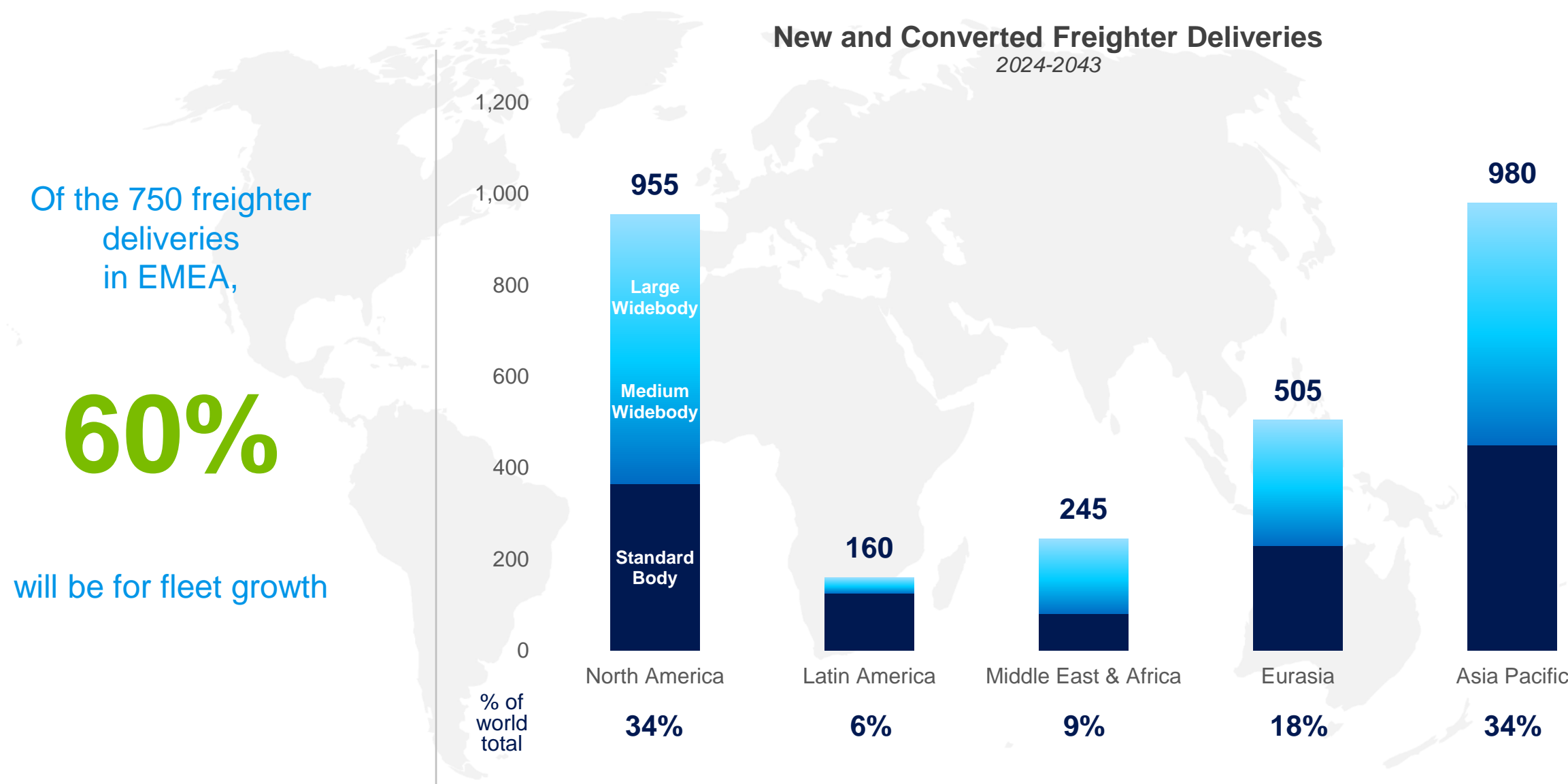
Traffic (billion CTks)

New freighters will boost efficiency and support demand growth



SOURCE: Boeing Commercial Market Outlook July 2024, Forecast period 2024-2043.

EMEA airlines will need 750 new and converted freighters through 2043



SOURCE: Boeing Commercial Market Outlook July 2024, Forecast period 2024-2043

Boeing offers a complete family of freighters



737-800BCF is even more versatile and efficient with 180-min ETOPS



767-300BCF is the market-preferred medium widebody freighter



100th 767BCF redelivered
(February 2025, SF Airlines)

110+ orders and commitments

The 777F and 777-8F lead the widebody market



Unmatched excellence
World's best-selling freighter



Unmatched capability
Highest payload* (118+ tonnes)

*Of current production freighters

777X continues progress to first delivery in 2026



4

flight test aircraft

1,300+

flights

3,800+

flight hours

The 777-8F is the most capable twin-engine freighter for the future

59 firm orders



LUFTHANSA GROUP

UNIDENTIFIED

ANA Cargo



silkway
west airlines



118+ tonnes

Identical payload capability

30%

Lower fuel use per tonne

25%

Lower operating costs per tonne

100+ nmi

More design range



boeing.com/wacf



WORLD AIR CARGO FORECAST

2024-2043



